YR 9/10 THE DEMAND FACTOR

Assessment task 3

2023

**Market Analysis**

**(Due date – Thursday week 11)**

## Task Requirements

* Research 2 current economic issues in the news to determine the impacts on supply and demand
  + 1 article can be used from the list below
  + 1 article is to be of your own finding – Ask U. Ev or Raveen for some tips
* Analyse the articles and write up a summary of the economic impacts. Suggested layout as follow:
  + Intro/summary of the article
  + Factors of Demand/Supply evident
  + Diagram
  + Conclusion
* In your analysis, make sure you reference:
  + Factors of Demand
  + Factors Supply
  + Shifts in Demand and/or Supply
  + Correctly labelled diagrams

***Presentation:***

Typed response with hand written and correctly labelled diagrams

Word count = Maximum of 600 words

***Marking Criteria***

|  |  |  |
| --- | --- | --- |
| **Grade** | **Knowledge and Understanding** | **Skills** |
| **A** | Clear and Discerning application of how supply and demand are affected by given situations | In depth and well-structured analysis of articles for Supply and Demand Factors  Clear and Highly accurate application of factors of Supply and Demand to economic models  Clear and accurate use of economic terminology |
| **B** | Clearly states how supply and demand are affected with diagrams | Clearly analyses articles for Supply and Demand factors  Clear application of factors of Supply and Demand to economic models  Clear use of economic terminology |
| **C** | States how resources supply and demand are affected | Analyses articles for Supply and Demand factors  Application of factors of Supply and Demand to economic models  Uses economic terminology |
| **D** | Partially accurate statements of how supply and demand are affected | Attempts to analyse articles for Supply and Demand factors  Partially accurate application of factors of Supply and Demand to economic models  Uses a little of economic terminology |
| **E** | With direction states how resources supply and demand are affected | With direction, states supply and demand factors  With direction applies of factors of Supply and Demand to economic models  Attempts with errors to use economic terminology |

<https://www.abc.net.au/news/2023-03-12/construction-industry-crisis-material-costs-interest-rate-rises/102074504>

<https://www.abc.net.au/news/2023-03-25/nsw-election-cost-of-living-tolls-housing-can-voting-help/102142278>

<https://www.news.com.au/finance/economy/australian-economy/unsuspecting-chinese-bakery-reveals-sydneys-true-cost-of-living-index/news-story/d5ac900fad023771a8e4bd04e267d782>

<https://www.9news.com.au/national/cost-of-living-consumers-to-spend-an-extra-18-billion-in-2023-australia/e30b7562-4bb9-449e-88b2-6811c6fdd817>