YEAR 9/10 PERSONAL FINANCE

Assessment task 5

2024

COVID and its aftermath

**(YEAR 10 Task)**

This task requires you to conduct an investigation into the economic impacts that Covid has had on Australia leading to the point we are at now and the current cost of living crisis.

You are require to:

* Gather, analyse and interpret economic data to determine the path of the business cycle up to now
* Investigate the cost of living issues facing Australian families – using both primary and secondary research
* Evaluate the impact of current government (and RBA) policies on managing the economy and assisting families
* Develop your own solution to the cost of living crisis facing families
* Evaluate your solution and its impacts on others

Presentation

* 1000 word (Max) written report

Marking Rubric (Year 10)

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| - | Knowledge & Skills | Heritage Active Learning Mindset | General Capabilities – Critical & Creative (Analysing – interpreting, draw conclusions, evaluates) |
| A | KU101 – Highly accurate and insightful analysis of economic indicators and how they influence economic decision making by government  KU102 – With insight and detail, explains why government intervenes to improve living standards  S101 – From research, develop and modify a range of insightful questions to investigate an issue  S103 – Interpret and analyse data to explain trends and relationships, making astute and well-informed predictions about the impacts on individuals  S106 – Uses economic knowledge, concepts and terms to present well-reasoned and insightful arguments using synthesised research findings | FO5 - Demonstrates an exceptional ability to understand and deeply empathize with the needs of others  MH2 - Consistently makes morally sound decisions and actions, adhering to ethical principles showing integrity, transparency, and empathy | Interprets a wide range of primary and secondary data to identify the objective and subjective aspects of the cost of living crisis being highly sensitive to context  Draws insightful and well-reasoned conclusions by analysis of the economic data using analysis of primary and secondary data to inform their argument  In depth and insightful evaluation of the effectiveness of their solution against self-developed criteria |
| B | KU101 – Detailed analysis of economic indicators and how they influence economic decision making by government  KU102 – Detailed explanation of why government intervenes to improve living standards  S101 – From research, develop and modify a range of questions to investigate an issue  S103 – Interprets and analyses a range of data to explain trends and relationships, making informed predictions about the impacts on individuals  S106 – Uses economic knowledge, concepts and terms to present well-reasoned arguments using synthesised research findings | FO5 - Consistently shows strong empathy and understanding of the needs of various stakeholders.  MH2 - Consistently upholds ethical principles and generally makes sound ethical decisions. Demonstrate a strong sense of integrity and display transparency in their actions. | Interprets a range of primary and secondary data to identify the objective and subjective aspects of the cost of living crisis  Draws well-reasoned conclusions by analysis of the economic data using analysis of primary and secondary data to inform their argument  In depth evaluation of the effectiveness of their solution against criteria |
| C | KU101 - Analyse economic indicators and how they influence economic decision making by government  KU102 - Explains why government intervenes to improve living standards  S101 – Develop and modify a range of questions to investigate an issue  S103 – Interpret and analyse data to explain trends and relationships, making predictions about the impacts on individuals  S106 – Uses economic knowledge, concepts and terms to present reasoned arguments using synthesised research findings | FO5 - Displays moderate empathy and understanding but may miss some nuances in needs.  MH2 - Understanding of ethical principles and makes an effort to act with integrity. While they may occasionally make ethical mistakes, they are open to learning and improvement. | Interprets primary and secondary data to identify the objective and subjective aspects of the cost of living crisis  Draws conclusions by analysis of the economic data using analysis of primary and secondary data to inform their argument  Evaluates the effectiveness of their solution against criteria |
| D | KU101 – Superficial analysis of economic indicators and how they influence economic decision making by government  KU102 – Superficial explanation for why government intervenes to improve living standards  S101 – Develops superficial questions to investigate an issue  S103 – With errors, interprets and analyses data and attempts to explain trends and relationships  S106 – Uses economic knowledge, concepts and terms to present an argument | FO5 - Exhibits limited empathy and struggles to grasp the needs of others.  MH2 - Exhibits inconsistencies in their ethical behaviour, and their actions occasionally raise concerns about integrity and transparency. | Attempts to Interprets primary and secondary  Draws superficial conclusions by analysis of a limited amount of economic data  Superficial evaluation of the effectiveness of their solution against criteria |
| E | KU101 – describes economic indicators and how they show economic change  KU102 – Attempts to explain why government intervenes to improve living standards  S101 – With assistance develops a question to investigate an issue  S103 – Attempts to Interpret and analyse data to explain trends  S106 – Attempts to use economic knowledge, concepts and terms | FO5 - Lacks empathy and fails to understand the needs of individuals or groups.  MH2 - Fails to adhere to ethical standards and demonstrates a disregard for ethical principles. | With assistance, attempts to Interpret a source of data  With assistance, attempts to draws conclusions  Attempts to evaluate their solution |