YEAR 9/10 PERSONAL FINANCE

Assessment task 5

2024

COVID and its aftermath

**(YEAR 9 Task)**

This task requires you to conduct an investigation into the economic impacts that Covid has had on Australia leading to the point we are at now and the current cost of living crisis.

You are require to write a report identifying the real life impacts of Covid and its aftermath on households. This report should be broken into 3 broad areas where you:

* Show the current position of the Australian economy, mapping where we’ve come from since the start of Covid.
  + You will need to gather, analyse and interpret economic data to determine the path of the business cycle up to now
* The impact of interest rates
  + Investigate the impact of interest rate increases and decreases on households using primary and secondary data
* The impact of our changing relationship with China
  + Gather and analyse primary and secondary sources of information related to Australia’s relationship with China as a result of Covid and the impact of changes in the relationship on Australia generally and individuals

Presentation

* 1000 word (Max) written report

Marking Rubric (Year 9)

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| - | Knowledge & Skills | Heritage Active Learning Mindset | General Capabilities – Critical & Creative (Analysing – interpreting, draw conclusions, evaluates) |
| A | [KU91 – Detailed and well supported explanation of the role the RBA plays in setting interest rates and the effect on individual](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)s  KU92 – Detailed and with examples, explains the way the Australian economy, and households is impacted by our relationship with China  KU93 – Detailed explanation with examples for the reasons we trade with China and other nations  S1 - Students develop and modify (a range of) relevant and insightful questions to investigate an issue  S3 – Interpret and analyse a wide range of data to explain economic trends and identify impacts on households  S6 – Use knowledge, concepts and terms to present research findings with insightful and astute synthesis | FO5 - Demonstrates an exceptional ability to understand and deeply empathize with the needs of others  MH2 - Consistently makes morally sound decisions and actions, adhering to ethical principles showing integrity, transparency, and empathy | Interprets a wide range of primary and secondary data to identify the objective and subjective aspects of the cost of living crisis being highly sensitive to context  Draws insightful and well-reasoned conclusions by analysis of the economic data using analysis of primary and secondary data to inform their argument  In depth and insightful evaluation of the effectiveness of their solution against self-developed criteria |
| B | [KU91 – Well reasoned explanation of the role the RBA plays in setting interest rates and the effect on individual](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)s  KU92 – Detailed explanation of the way the Australian economy, and households is impacted by our relationship with China  KU93 – Detailed explanation of the reasons for why we trade with China and other nations  S1 - Students develop and modify (a range of) relevant questions to investigate an issue  S3 – Interpret and analyse a range of data to explain economic trends and identify impacts on households  S6 – Use knowledge, concepts and terms to present research findings in a well synthesized manner | FO5 - Consistently shows strong empathy and understanding of the needs of various stakeholders.  MH2 - Consistently upholds ethical principles and generally makes sound ethical decisions. Demonstrate a strong sense of integrity and display transparency in their actions. | Interprets a range of primary and secondary data to identify the objective and subjective aspects of the cost of living crisis  Draws well-reasoned conclusions by analysis of the economic data using analysis of primary and secondary data to inform their argument  In depth evaluation of the effectiveness of their solution against criteria |
| C | [KU91 – Explains the role the RBA plays in setting interest rates and the effect on individual](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  KU92 – Explains the way the Australian economy, and households is impacted by our relationship with China  KU93 – Explains the reasons for why we trade with China and other nations  S1 – Students develop and modify (a range of) questions to investigate the issue  S3 – Interpret and analyse data to explain economic trends and identify impacts on households  S6 – Use knowledge, concepts and terms to present research findings | FO5 - Displays moderate empathy and understanding but may miss some nuances in needs.  MH2 - Understanding of ethical principles and makes an effort to act with integrity. While they may occasionally make ethical mistakes, they are open to learning and improvement. | Interprets primary and secondary data to identify the objective and subjective aspects of the cost of living crisis  Draws conclusions by analysis of the economic data using analysis of primary and secondary data to inform their argument  Evaluates the effectiveness of their solution against criteria |
| D | [KU91 – Attempted explanation of role the RBA plays in setting interest rates](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  KU92 – Superficial explanation of the way the Australian economy, and households is impacted by our relationship with China  KU93 – Superficial explanation of the reasons for why we trade with China and other nations  S1 - Students develop 1-2 questions to investigate an issue  S3 – Attempts to Interpret and analyse data  S6 – Attempts to use knowledge, concepts and terms to present research findings | FO5 - Exhibits limited empathy and struggles to grasp the needs of others.  MH2 - Exhibits inconsistencies in their ethical behaviour, and their actions occasionally raise concerns about integrity and transparency. | Attempts to Interprets primary and secondary  Draws superficial conclusions by analysis of a limited amount of economic data  Superficial evaluation of the effectiveness of their solution against criteria |
| E | [KU91 – Limited description of the role of the RBA](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  KU92 – Limited explanation of Australia’s relationship with China  KU93 – Limited explanation the reasons for why we trade with China and other nations  S1 - Students attempt to develop a question to investigate an issue  S3 – Attempts to interpret one source of data  S6 – Attempts to present their findings | FO5 - Lacks empathy and fails to understand the needs of individuals or groups.  MH2 - Fails to adhere to ethical standards and demonstrates a disregard for ethical principles. | With assistance, attempts to Interpret a source of data  With assistance, attempts to draws conclusions  Attempts to evaluate their solution |