YEAR 9/10 Australian and Global Economics

Assessment task 1

2024

Due – Thursday, Term 1, Week 8

**Presentation** 1000 report or equivalent multimodal

**Draft Due Date** Thursday, Term 1, Week 7

**Task Description**

This task requires you to work as a group to collate and analyse information, then put this information together as a recommendation to the Australian government about how they could improve the economy.

This task has two parts:

**Part A – Collaborative Analysis (this will be done in class and online)**

 You will need to access and analyse data from RBA chart pack and the ABS to determine the current position of Australia’s economy

Develop a recommendation or solution from your understanding of the economy and government policy for how we can improve/manage the economy.

 Recommendations should include what the government can do internally, as well as how it may contribute to connections within the Asia region

Get feedback from every-day Australian’s about how your solution will impact on them positively or negatively.

**Part B – Individual Assessment**

 Present your solution as a 1000 word (maximum) report (or equivalent multimodal), indicating the position of the economy, the solution/recommendation and its impacts.

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| Grade Level | Knowledge | Skills | Active Learning | Capabilities |
| Well above | Detailed and accurate explanation of [the role of Australia’s financial sector and its effect on economic decision-making by individuals and businesses.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  [Detailed and accurate explanation of the interdependence of participants in the global market and the effect on economic decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  [Detailed and accurate explanation of the reasons for trade and Australia’s pattern of trade with Asia.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)[Yr 10 – detailed and accurate analysis of how economic indicators influence Australian Government decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Yr 10 - Detailed and accurate explanation of the ways that government intervenes to improve economic performance and living standards.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  | Extensive development and refinement of a range of questions based on research to investigate an economic and business issue. | FO5 - Demonstrates an exceptional ability to understand and deeply empathize with the needs of othersLD1 - Consistently applies experiential and theoretical knowledge to solve complex real-world problems.LD3 - Communicates ideas, information, and feedback effectively, facilitating understanding and alignment among team members to work collectively toward a solution. | Draws insightful and well reasoned conclusions and makes choices when completing tasks, using analysis of complex evidence and arguments before making recommendations |
| Above | Detailed explanation of [the role of Australia’s financial sector and its effect on economic decision-making by individuals and businesses.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Detailed explanation of the interdependence of participants in the global market and the effect on economic decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) Detailed explanation of [the reasons for trade and Australia’s pattern of trade with Asia.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)[Yr 10 – detailed analysis of how economic indicators influence Australian Government decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Yr 10 – detailed explanation of ways that government intervenes to improve economic performance and living standards.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  | Develop and modify (a wide range of) questions to investigate an economic and business issue. | FO5 - Consistently shows strong empathy and understanding of the needs of various stakeholders.LD1 - Often applies theoretical knowledge effectively to address practical challenges.LD3 - Consistently communicates ideas and feedback clearly and listens actively to work collectively toward a solution | Draw well reasoned conclusions and makes choices when completing tasks, using analysis of complex evidence and arguments before making recommendations |
| Expected | [Explain the role of Australia’s financial sector and its effect on economic decision-making by individuals and businesses.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Explains the interdependence of participants in the global market and the effect on economic decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Explains the reasons for trade and Australia’s pattern of trade with Asia.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)[Yr 10 – analyses how economic indicators influence Australian Government decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Yr 10 - explains ways that government intervenes to improve economic performance and living standards.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)   | Develop and modify (a range of) questions to investigate an economic and business issue. | FO5 - Displays moderate empathy and understanding but may miss some nuances in needs.LD1 - Demonstrates basic application of knowledge to real-world situations, but with some limitations.LD3 - Communicates ideas adequately but may occasionally struggle to ensure understanding. | Draws conclusions and make choices when completing tasks, using analysis of complex evidence and arguments before making recommendations |
| Below | Superficial explanation [of the role of Australia’s financial sector and its effect on economic decision-making by individuals and businesses.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Superficial explanation of the interdependence of participants in the global market and the effect on economic decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Superficial explanation of the reasons for trade and Australia’s pattern of trade with Asia.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)[Yr 10 – superficial analyse how economic indicators influence Australian Government decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Yr 10 – superficial explanation of ways that government intervenes to improve economic performance and living standards.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  | Develop and modify 1-2 questions to investigate an economic and business issue. | FO5 - Exhibits limited empathy and struggles to grasp the needs of others.LD1 - Struggles to apply theoretical knowledge effectively in real-world contexts.LD3 - Struggles with clear communication, leading to misunderstandings within the team. | Draws superficial conclusions and make choices when completing tasks, using analysis of complex evidence and arguments before making recommendations |
| Well below | [Attempted explanation of the role of Australia’s financial sector and its effect on economic decision-making by individuals and businesses.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Attempted explanation of the interdependence of participants in the global market and the effect on economic decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Attempted explanation of the reasons for trade and Australia’s pattern of trade with Asia.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)[Yr 10 – Attempted analysis of how economic indicators influence Australian Government decision-making.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0) [Yr 10 – Attempted explanation of ways that government intervenes to improve economic performance and living standards.](https://v9.australiancurriculum.edu.au/f-10-curriculum/learning-areas/economics-and-business-7-10/year-9_year-10?view=quick&detailed-content-descriptions=0&hide-ccp=0&hide-gc=0&side-by-side=1&strands-start-index=0&subjects-start-index=0)  | Attempted development of a question to investigate an economic and business issue. | FO5 - Does not exhibit any forward thinking; solely focused on the present.LD1 - Fails to apply theoretical knowledge to real-world scenarios.LD3 - Fails to communicate effectively, hindering collaboration efforts. | Attempts to draw conclusions and make choices when completing tasks, using analysis of complex evidence and arguments before making recommendations |