Chart

Description automatically generated**RISK MANAGEMENT REGISTER**

RISK ASSESSMENT FOR \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

DATE \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Risk no. | **Risk title:** *Name of risk* | **Description of Event:** *There is a risk that…* | **Cause of the Event** : *Because of…* | **Effect of the Event... With the result that:** | **Risk Category e.g. (PESTLE)** | **Probability** | **Impact** | **Risk Rating (High/ Medium/ Low)** | **Risk Response / Contingency plan** |
| *example* | *Supply of goods/materials* | *Suppliers may not deliver materials to site timeously* | *Selected goods and materials need to be sourced from overseas vendors/suppliers* | *Goods/materials may arrive late to site resulting in schedule delays and cost overruns* | *Economic* | *L3* | *C4* | *High* | *Locate suppliers within Queensland to ensure materials arrive on time so that construction avoiding schedule delays* |
| 1 | Brand image change - reputation | tourists will see the business as a corporate option and not tourist | changing the focus to more business tech focus | tourists will move away to other hotel chains | Political | L3 | C3 | Moderate | Advertising to tourists that ibis is still open for business to tourists |
| 2 | Businesses not coming on board | Businesses will opt not to use our service | inconvenience | loss of future revenue | Economic | L3 | C4 | High | Trial of how it benefits business - make connection with businesses without being passive |
| 3 |  |  | cost | loss of future revenue | Economic | L1 | C2 | Low | Continue to try and minimise costs for businesses |
| 4 |  |  | lack of imagination or understanding | loss of future revenue | Cultural | L4 | C4 | High | Trial of how it benefits business - make connection with businesses without being passive |
| 5 |  |  | habit | loss of future revenue | Cultural | L4 | C4 | High | Trial of how it benefits business - make connection with businesses without being passive |
|  | Support from Head Office | Head office will not support the change in branding | impacts on the national or international brand | we can't move ahead and need extra money to instigate the changes | Political | L3 | C3 | Moderate | Ensure benefits are shown to head office - requires research and data to suppor the shift |