YEAR 9/10 PERSONAL FINANCE

Assessment task 3

2022

**Year 9 Assessment Task**

**STATE OF THE NATION ADDRESS**

You are the chief economist at the Reserve Bank of Australia (RBA) and have been asked to give an address to the National Press Club which covers the following areas:

* Gives an overview of the current state of the economy, including our trade with other countries
* Gives an overview of the Government’s economic and business response to the COVID-19 pandemic
* Gives your top 3 specific ways businesses can best deal with the changes

This task can be presented as either:

* A video
* Oral presentation to the Camera
* Script

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| **Knowledge and Understanding** | **Skills** |
| Using specific examples, gives detailed explanation of the what the Government has done to deal with the economic impacts of COVID-19  Using examples, gives in depth explanation of why Businesses need to respond in innovative ways to the crisis and evaluate the best ways to do this. | Using diagrams they give detailed analysis of the effects of the Government’s economic response and outline possible consequences of the decisions |
| Gives detailed explanation of the what the Government has done to deal with the economic impacts of COVID-19  In depth explanation of why Businesses need to respond in innovative ways to the crisis and evaluate the best ways to do this. | They give detailed analysis of the effects of the Government’s economic response and outline possible consequences of the decisions |
| Explain the what the Government has done to deal with the economic impacts of COVID-19  Explain why Businesses need to respond in innovative ways to the crisis and evaluate the best ways to do this. | They analyse the effects of the Government’s economic response and outline possible consequences of the decisions |
| Attempts to Explain the what the Government has done to deal with the economic impacts of COVID-19  Attempts to Explain why Businesses need to respond in innovative ways to the crisis and evaluate the best ways to do this. | They attempt to analyse the effects of the Government’s economic response and outline possible consequences of the decisions |
| Describes the what the Government has done to deal with the economic impacts of COVID-19  Describes a business response to the crisis | They describe the effects of the Government’s economic response and outline possible consequences of the decisions |