YEAR 9/10 PERSONAL FINANCE

Assessment task 3

2022

**Year 10 Assessment Task**

**STATE OF THE NATION ADDRESS**

You are the chief economist at the Reserve Bank of Australia (RBA) and have been asked to give an address to the National Press Club which covers the following areas:

* Gives an overview of the economy and why the government has taken the measures it has to deal with the COVID-19 pandemic
* Explains the difference between the approaches and potential effects of Australia’s economic response to the pandemic and that of New Zealand
* Outlines which is better
* Gives 3 key tips on how businesses can best deal with the changes to their workplaces

This task can be no more than 5 minutes (1000 words) and presented as either:

* A video
* Oral presentation to the Camera
* Script

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| **Knowledge and Understanding** | **Skills** |
| Explain why and how the government has responded to the COVID-19 pandemic in economic ways  Provide in depth and referenced explanations for variations between Australia’s response and that of New Zealand  Using examples. Students give in depth evaluation of the effect of workforce management in dealing with the changes to workplaces | Using several graphs/charts, they give in depth analysis of the intended and unintended effects of how the Government has responded to the COVID-19 impacts on the economy. |
| Explain why and how the government has responded to the COVID-19 pandemic in economic ways  Provide detailed explanations for variations between Australia’s response and that of New Zealand  Students give an in depth evaluation of the effect of workforce management in dealing with the changes to workplaces | Using a graph, they analyse the intended and unintended effects of how the Government has responded to the COVID-19 impacts on the economy. |
| Explain why and how the government has responded to the COVID-19 pandemic in economic ways  Provide two or more explanations for variations between Australia’s response and that of New Zealand  Students evaluate the effect of workforce management in dealing with the changes to workplaces | They analyse the intended and unintended effects of how the Government has responded to the COVID-19 impacts on the economy. |
| Explain why and how the government has responded to the COVID-19 pandemic in economic ways  Give one explanation for variations between Australia’s response and that of New Zealand  Students attempt to evaluate the effect of workforce management in dealing with the changes to workplaces | They attempt to analyse the intended and unintended effects of how the Government has responded to the COVID-19 impacts on the economy. |
| Explain why and how the government has responded to the COVID-19 pandemic in economic ways  Attempt to explain a difference between Australia’s response and that of New Zealand  Students describe the effect of workforce management in dealing with the changes to workplaces | They describe what the government has done to respond to the COVID-19 pandemic |